

IN THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

HC/OS 204/2019

In the matter of Section 210(1) of the Companies Act (Cap. 50)

And

In the matter of **HYFLUX ENGINEERING PTE LTD**

(UEN No. 20009792D)

NOTICE OF SCHEME MEETING

NOTICE IS HEREBY GIVEN that a meeting (the “**Scheme Meeting**”) of the Scheme Parties (as defined in the scheme of arrangement dated 21 February 2019 proposed by Hyflux Engineering Pte Ltd (the “**HE Scheme**”)) will be held at Hyflux Innovation Centre, 80 Bendemeer Road, Singapore 339949 (or such other place as may be notified by announcement on SGXNet) on 8 April 2019 at 2 p.m. for the purpose of considering and, if thought fit, agreeing (with or without modification) the HE Scheme pursuant to Section 210 of the Companies Act (Cap. 50) (the “**Companies Act**”).

The Scheme Meeting is convened pursuant to an Order of Court dated 21 February 2019 and Ms Ee Meng Yen Angela, or in the alternative, Mr Glenn Peters, both of Ernst & Young Solutions LLP, shall act as the chairperson of the Scheme Meeting (the “**Chairman**”) and report the results of the Scheme Meeting to the Court.

The HE Scheme, the Explanatory Statement and the Proxy Forms (as defined in the HE Scheme) required to be furnished pursuant to Section 211 of the Companies Act are incorporated in the HE Scheme document of which this Notice forms part. Copies of the HE Scheme document are available on the Hyflux website (<https://www.hyflux.com/>), via email by sending a request to investor@hyflux.com, and in hard copy for collection by any Scheme Party at Hyflux Innovation Centre, 80 Bendemeer Road, Singapore 339949 during normal business hours on any day prior to and on 5 April 2019.

Scheme Parties are to file their proofs of claim (“**Proofs**”) by **5.00pm on 1 March 2019** (please see Hyflux Ltd’s announcements in the Straits Times, Business Times and Lianhe Zaobao on 1 February 2019 and SGXNet on 1 and 11 February on filing of Proofs). For the purpose of voting at the Scheme Meeting, every Scheme Party shall lodge a Proof in respect of the financial obligations owed to it by Hyflux Engineering Pte Ltd in accordance with the instructions in the relevant Proof form, either in hard copy or via email to proofofclaim@hyflux.com. Hard copy Proofs are to be sent to Hyflux Ltd, Hyflux Innovation Centre, 80 Bendemeer Road, Singapore 339949.

Scheme Parties who **do not file their Proofs by 5.00pm on 1 March 2019** will (subject to the Chairman’s discretion) not be entitled to vote at the Scheme Meeting, and may not be entitled to any payments or distributions made pursuant to the HE Scheme. In such event, all their claims against Hyflux Engineering Pte Ltd as well as obligations Hyflux Engineering Pte Ltd has towards them will be forever varied, waived, released, discharged and/or extinguished in accordance with the Scheme terms. For avoidance of doubt, Scheme Parties who have previously filed a Proof are not required to re-file a Proof unless they wish to revise their claim.

Scheme Parties may vote in person at the Scheme Meeting or appoint a proxy to attend and vote on their behalf, using the Proxy Form contained in the HE Scheme document.

Proxy Forms must be deposited at the office of the Meeting Agent, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 by 2 p.m. on 5 April 2019, being 72 hours before the time appointed for holding the Scheme Meeting.

Dated this 22nd day of February 2019